

TRUE PRIME — MORTGAGE —

HomeStart DPA



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Program Summary



- FHA & Conventional options up to 3.5% grant for the down payment
- FHA FICO 580, Conventional FICO 620

PARAMETERS

► FICO:

620 Minimum Middle Qualifying Credit Score for Conventional
580 Minimum Middle Qualifying Credit Score for Conventional

► UW METHOD

Desktop Underwriter (DU) Loan

Prospector (LP)

Automated grant System (AGS)

► AUS RECOMMENDATIONS

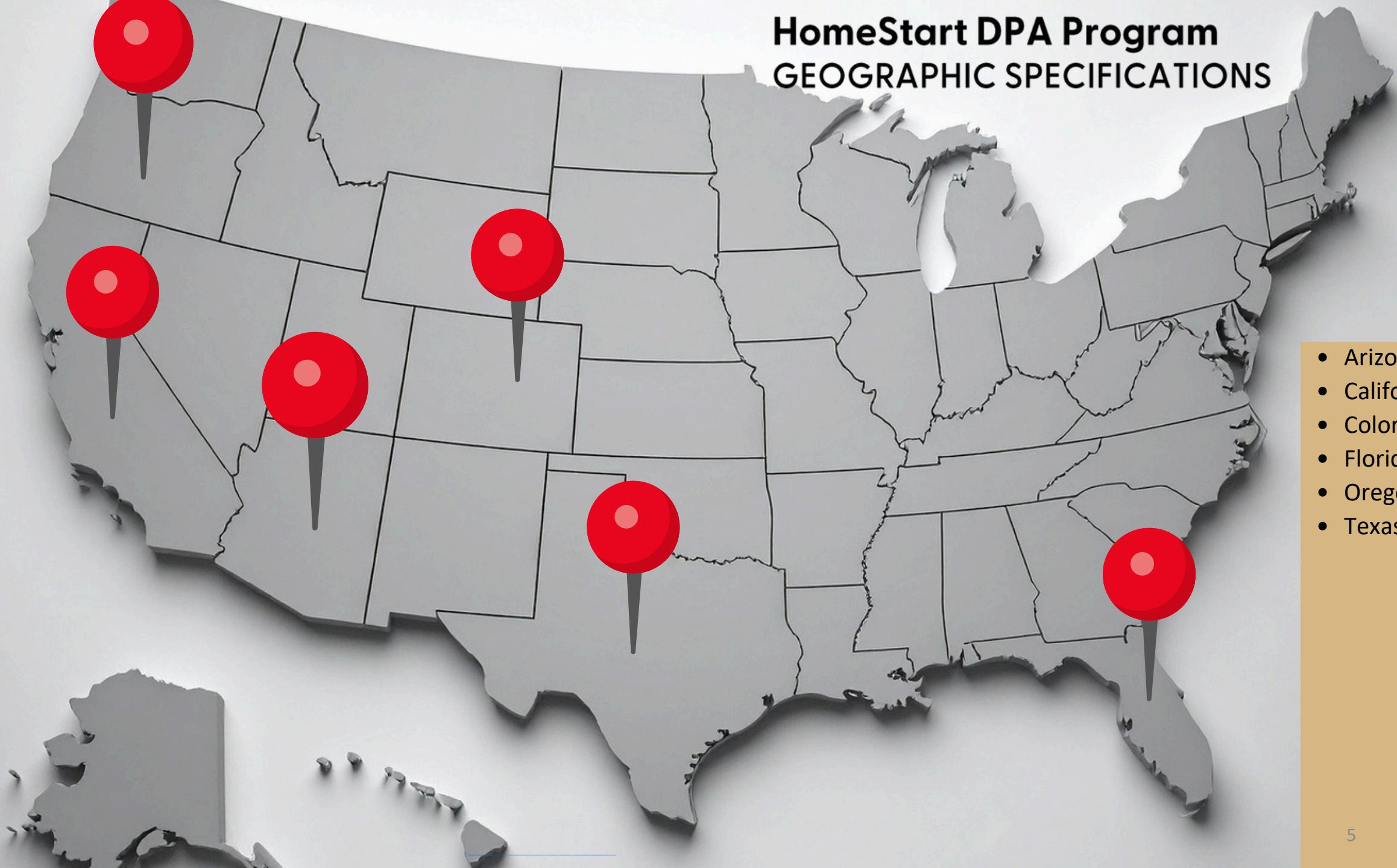
Approve/Eligible –DU

Accept –LP

PROGRAM SPECIFICATIONS

PARAMETERS	PROPERTY TYPES
<p>ELIGIBLE TERMS</p> <ul style="list-style-type: none">• 30 year fixed <p>TRANSACTION TYPES</p> <ul style="list-style-type: none">• Purchase only <p>LTV/CLTV/HCLTV</p> <ul style="list-style-type: none">• The maximum limit is 96.50% <p>DTI</p> <ul style="list-style-type: none">• Per AUS <p>AUS RECOMMENDATIONS</p> <ul style="list-style-type: none">• Approve/Eligible –DU• Accept -LP	<ul style="list-style-type: none">• 1-4 Unit Primary Residence• Manufactured Housing<ul style="list-style-type: none">• Singlewide, Multi-wide, MH Condo Projects• FHA HRAP Approved Condos• PUDs

HomeStart DPA Program GEOGRAPHIC SPECIFICATIONS



- Arizona
- California
- Colorado
- Florida
- Oregon
- Texas

**Q: Does the program allow for a non-occupant co-Borrower?**

A: Yes, the program will allow for a non-occupant co-Borrower.

Q: Does the borrower need to be a first time homebuyer?

A: No, but may be required by agency guidelines

Q: Is TBD permitted?

A: TBD is permitted

Q: Can a borrower contribute more than 3.5% of their down payment

A: Yes, the borrower is allowed to contribute on top of the grant.

Q: Are additional disclosures required?

A: Yes, the grant letter.

Contact Information

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